

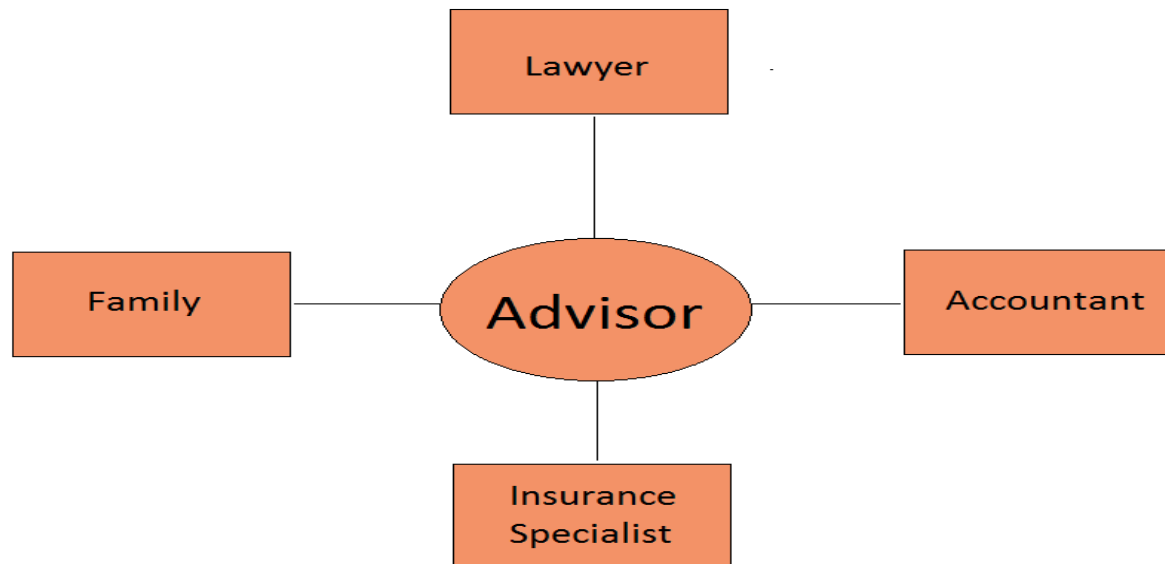
Financial Panel

KAREN MCMILLAN, CHAD GANSKE, JASON BLANKE, DAVID ELZINGA



Let's Talk About The Money

Intergenerational Wealth Transfer and The "New" Retirement



Chinook
WEALTH MANAGEMENT

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REPRESENTATIVE, CHINOOK WEALTH
MANAGEMENT

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Intergenerational Wealth Transfer

Options: Wills & Trusts
 Beneficiary Designations & Insurance
 Other...

Limitations: **Lack of Planning or Communicating
 Rising cost of Living
 Longevity / Family Obligations
 Tax Consequences

Tax Implications: Tax Liability at Death
 Capital Gains
 Charitable Donations

The “New” Retirement

Lifestyle: Travel & Entertainment, Home & Family

Income Stream: Defined Benefit VS Defined Contribution
RRSP, RRIF, TFSA, CASH
Government Pensions

...Keep working?

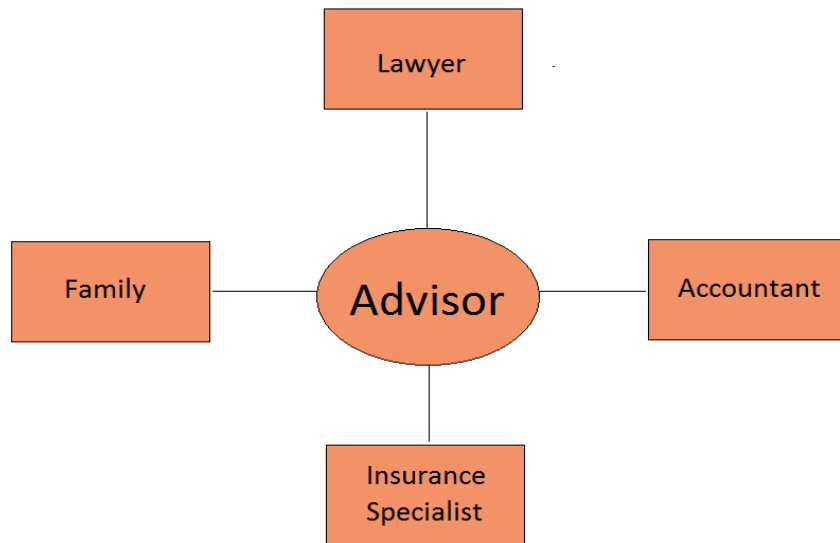
...Intergenerational Wealth Transfer?

Balance: Income / Expenses / Tax Liabilities

Longevity: Health Care – Long Term Care

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Office of the Public Guardian and Trusteeship

CHAD GANSKE



Public Trusteeship

- Minors
- Represented Adults
- Deceased Estates

Power of Attorney vs. Personal Directive



Pitfalls of Trusteeship

- Financial Abuse
- Emotional Abuse

Financial Third Party Decision Making

Credential Asset Management Inc. Jason Blanke



ASC Investigative Powers & Tools

Grey Matters 2015 Conference

September 29, 2015

DAVID ELZINGA, CPA, CA•IFA, CFF, CFE, CFI -
MANAGER, INVESTIGATIONS



Investment fraud happens

“Fraud and deceit abound these days more than in former times.”

Sir Edward Coke, 1602



Enforcement numbers – F2015

579 complaints received

630 concluded investigations


Approximately 200 active files on any given day

\$265,000 in settlements agreed to

\$2.8 million administrative penalties levied

Investment fraud happens

What percentage of Albertans have been approached with a fraudulent investment?

- a) 23%
 - b) 42%
 - c) 34%
 - d) 58%
- 

The size of the problem

More than one million Canadians defrauded in their lifetime.

31% of victims have been victimized more than once.

13% invested more than \$25,000

What to watch for

Common ways of being approached:


Cold Calls

- email, over the phone, boiler rooms

Affinity Fraud

- friends, family, colleagues

Advertisements

- newspaper, radio, internet, seminars
- 


Common scams: Ponzi Scheme

Promises high rates of return with little or no risk to investors.

Returns are paid to early investors from their own money or money paid by new investors, rather than from profit.

- There is no legitimate investment.

Early investors usually get promised returns, as long as new investing occurs.



Rogue promoters: unregistered exempt market securities

Usually raise capital from investors by circumventing securities regulation.

Often improperly divert investor funds for their own use.

Often involve nonexistent or delayed projects.

Use investor funds to pay for their continued marketing and promotion efforts of these (usually) fraudulent schemes.


Tips to help avoid scams

Albertans spend much more time checking this than their next investment.
What is it?

Their next vacation.



Tips to help avoid scams

1. Check registration and enforcement history.
 2. Ignore promises of “guaranteed” high returns with little or no risk.
 3. Be wary of the latest investing trend.
 4. Resist blindly following friends and family.
 5. Get an independent, unbiased second opinion before investing.
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ASC Website



Alberta Securities Commission

[Investment Basics](#)

[Check First](#)

[Recognize & Report a Scam](#)

[Investor Resources](#)

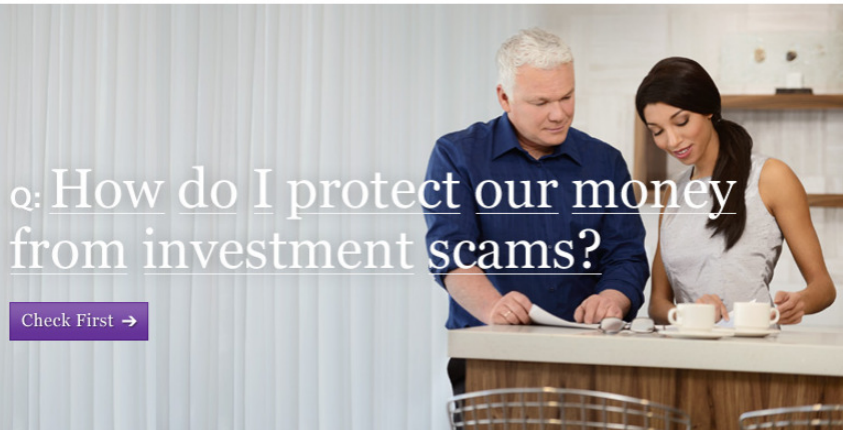
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Start searching in ASC Investors

Search

or [Check registration →](#)
[CSA/ACVM \(?\)](#)



Q: How do I protect our money from investment scams?

[Check First →](#)

Protect your money

Finding a financial adviser

Information on scams

Investing tips and trends

Jan
23

Canadian securities regulators propose changes to the prospectus-exempt distribution of short-term debt and short-term securitized products

The Canadian Securities Administrators (CSA) today published for comment proposed ame... [Read more](#)

[See all news & updates →](#)

Bad investments aren't always this obvious



BAD INVESTMENTS AREN'T ALWAYS THIS OBVIOUS.

Before investing, [CheckFirst.ca](https://www.checkfirst.ca)
WE HELP POINT YOU IN THE RIGHT DIRECTION

ASC
Alberta Securities Commission

The advertisement features a man with grey hair and a blue shirt standing with his arms crossed. Above him is a red, illuminated sign with the word 'SCAMMER' in white, shaped like a downward-pointing arrow. The background is a solid dark red.

What to do if you encounter a problem

Information and general inquiries

- Website – www.albertasecurities.com or www.checkfirst.ca
- Registration database
- Disciplined Persons List
- 403-355-4151
- 1-877-355-4488
- inquiries@asc.ca

File a Complaint

- 403-355-3888
 - complaints@asc.ca
- 

Contact Information

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